

THIS APPLICATION FORM IS PERSONAL TO THE QUALIFYING FORWARD PARTNERS SHAREHOLDER(S) NAMED BELOW AND MAY NOT BE ASSIGNED, TRANSFERRED OR SPLIT. THIS APPLICATION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IT IS NOT A NEGOTIABLE DOCUMENT OR A DOCUMENT OF TITLE AND CANNOT BE TRADED. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION YOU SHOULD TAKE, YOU ARE RECOMMENDED TO OBTAIN YOUR OWN FINANCIAL ADVICE IMMEDIATELY FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR INDEPENDENT FINANCIAL ADVISER WHO IS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000. Information relating to **Molten plc** ("Molten") and full details of the Offer for Subscription to which this Application Form relates are contained in the letter sent by Molten to Qualifying Forward Partners Shareholders dated **28 November 2023** (the "Letter"). Terms defined in the Letter have the same meaning when used in this Application Form and the terms and conditions of the Offer for Subscription set out in the Letter also apply to this Application Form. Copies of the Letter are available for inspection and can be obtained on Molten's website. Application will be made to (i) the FCA for admission of the Offer for Subscription Shares to the premium listing segment of the Official List; (ii) the London Stock Exchange for the admission of the Offer for Subscription Shares to trading on its main market for listed securities; (iii) the Irish Stock Exchange (trading as Euronext Dublin) for admission of the Offer for Subscription Shares to a secondary listing on the Irish Official List; and (iv) the Irish Stock Exchange (trading as Euronext Dublin) for the Offer for Subscription Shares to be admitted to trading on Euronext Dublin. The Offer for Subscription Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act"), and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. Neither the United States Securities and Exchange Commission nor any securities regulatory authority of any state or other jurisdiction of the United States, nor any securities regulatory body of any other country or political subdivision thereof, has approved or disapproved this Application Form, the Letter or an investment in the securities discussed herein or passed on the accuracy or adequacy of the contents of this Application Form or the Letter. Any representation to the contrary is unlawful.

Box 1
Name(s) and address(es) of Registered holder(s):

EQ Reference Number:

APPLICATION FORM (CREST)

Box 2 Please provide a contact name and number for the settlement team responsible for the DvP	Box 3 Please provide an email address where the DvP trade instruction should be sent
Box 4 Number of Offer for Subscription Shares for which application has been made pursuant to your Entitlement (your entitlement is set out in Box 9)	Box 5 Amount (at 270 pence per Offer for Subscription Share applied for) (Box 4 x 270 pence)
Box 6 CREST Participant ID:	Box 7 CREST Member Account ID:
Box 8 Your registered holding of existing Forward Partners Shares at 6.00 p.m. on the Record Date (being 24 November 2023)	Box 9 Offer for Subscription Entitlement this is the maximum number of shares you are entitled to under the offer. (Entitlement rounded down to nearest whole number)
	Box 10 Amount payable if you apply for your maximum Offer for Subscription Entitlement set out in Box 9 (Box 9 x 270 pence)

Molten Ventures plc

(Incorporated and registered in England and Wales with registered number 09799594)

Offer for Subscription to Qualifying Forward Partners Shareholders of up to 1,105,263 new Molten Shares at 270 pence per Molten Share Latest time and date for application and payment in full 11.00 a.m. on 12 December 2023

This Application Form represents a conditional right to subscribe for Subscription Shares pursuant to the Offer for Subscription and must be used if you wish to apply for Subscription Shares under the Offer for Subscription. It is not a document of title and cannot be traded. The attention of Overseas Shareholders (being those Shareholders with registered addresses outside the UK or who are citizens of, incorporated in, registered in or otherwise resident in, countries outside the UK) is drawn to the section entitled 'Overseas Shareholders' set out at paragraph 5 of the Schedule to the Letter and to the representation and warranty to be given by all applicants in paragraph 10 of this Application Form below.

Queries in relation to this Application Form should be referred to Equiniti by telephone on +44 (0) 371 384 2050, quoting the shareholder reference number on your Application Form. Lines are open from 8.30 a.m. to 5.30 p.m. (London time) Monday to Friday (except on English and Welsh public holidays). Calls may be recorded and monitored randomly for security and training purposes. Equiniti cannot provide advice on the merits of the Offer for Subscription and cannot give any financial, legal or tax advice.

ACTION TO BE TAKEN: If you wish to apply for Offer for Subscription Shares (ISIN: GB00BKPGBB09) you must provide contact details, complete Boxes 2 to 7 and then sign and date below and return this Application Form. Payment for these subscription shares will be made via DvP in CREST from Equiniti's Participant Account in accordance with a Trade Instruction email which will be sent to you at the email address set out at Box 3 by Equiniti on 14 December 2023. The completed form should be returned in the reply-paid envelope provided to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing West Sussex BN99 6DA. You should read the Letter carefully before you take any action.

Execution by an Individual	Date of Birth (DD/MM/YY)
Signature:	<input style="width: 100%; height: 20px;" type="text"/>
Dated:	Nationality
	<input style="width: 100%; height: 20px;" type="text"/>

Execution by a Company	
The common seal of the Company named below was affixed OR Executed and delivered as a deed on behalf of the Company named below.	
Name of Company	In the presence of/by
Signature of Director	Signature of second Director/Secretary
Name of Director	Name of second Director/Secretary

If you do not wish to apply for any Offer for Subscription Shares, you should not return this Application Form

APPLICATION FORM

Molten Ventures plc

1. I/We being the registered holder(s) at 6.00 p.m. on the Record Date of the number of existing Molten Shares set out in Box 8 on page 1, hereby apply to subscribe for the number of Offer for Subscription Shares inserted in Box 4 on page 1, agree to accept the same on the terms and subject to the conditions set out in this Application Form and in the Letter dated 28 November 2023 and subject to the Articles. If no number is inserted in Box 4, I/we agree that I/we shall be deemed to have applied for the lesser of: (a) the number of Offer for Subscription Shares shown in Box 4; or (b) such number of Offer for Subscription Shares which could be subscribed by me/us with the payment paid by DvP via CREST.
2. I/We acknowledge that Equiniti will send a trade instruction email on 14 December 2023 following the Resolution being passed at the General Meeting to the email address provided at Box 3 in this Application Form. The trade instruction email will contain information on the DvP trade to be booked including Equiniti's Participant Account, number of Offer for Subscription Shares, value of payment, and trader and settlement dates.
3. I/We confirm that my/our CREST account or my/our settlement agent/custodian's CREST account will allow for the delivery and acceptance of Offer for Subscription Shares to be made against payment of the Issue Price per Ordinary Share using the CREST matching criteria set out in the trade instruction email on 14 December 2023 which include Equiniti Limited's counterparty CREST participant, trade date settlement date, number of Subscriptions Shares and the cash obligation. I/we receive from Equiniti. I/we also confirm that my/our or my/our settlement agent/custodian has a sufficient "debit cap" within the CREST system to facilitate settlement in addition to my/our own daily trading and settlement requirements.
4. In consideration of your agreeing to deal with this application to subscribe for the aggregate number of Offer for Subscription Shares stated in Box 4 or as otherwise calculated as set out in this Application Form and subject to the terms and conditions of the Offer for Subscription set out in the Schedule of the Letter and this Application Form, I/we undertake that this application shall be irrevocable and agree that the completion and return of this Application Form shall constitute a contract between me/us and Molten which shall become binding upon receipt by Equiniti of this Application Form and the Offer for Subscription becoming or being declared unconditional in all respects. I/We acknowledge that you reserve the right to treat any application not strictly complying with the terms and conditions of this Application Form and the terms and conditions of the Offer for Subscription set out in Schedule 1 of the Letter as nevertheless valid.
5. In the event of late/non settlement Molten reserves the right to deliver Offer for Subscription Shares outside of CREST in certificated form provided that payment has been made in terms satisfactory to Molten and all other conditions of the Offer for Subscription have been satisfied.
6. By lodging this Application Form, I/we undertake to provide such information as may be required by Equiniti to comply with the provisions of the Money Laundering Regulations as amended from time to time. Failure to provide the relevant information within a reasonable period of time following a request of verification of identity may result in rejection of an application.
7. I/We acknowledge that the dates and times referred to in this Application Form may be altered by Molten and in any event Molten reserves the right to accept applications under the Offer for Subscription at a time after 11.00 a.m. on 12 December 2023.
8. I/We represent and warrant that I/we are not, nor am I/are we applying on behalf of any person who is, a citizen or resident, or which is a corporation, partnership or other entity created or organised in or under any laws, of any Restricted Jurisdiction or any jurisdiction in which the application for Offer for Subscription Shares is prevented by law and I am/we are not applying with a view to re-offering, re-selling, transferring or delivering any of the Offer for Subscription Shares which are the subject of this application to, or for the benefit of, a person who is a citizen or resident or which is a corporation, partnership or other entity created or organised in or under any laws of any Restricted Jurisdiction or any jurisdiction in which the application for Offer for Subscription Shares is prevented by law (except where proof satisfactory to Molten has been provided to Molten that I am/we are able to accept the invitation by Molten free of any requirement which it (in its absolute discretion) regards as unduly burdensome), nor acting on behalf of any such person on a non-discretionary basis nor such person otherwise prevented by legal or regulatory restrictions from applying for Offer for Subscription Shares under the Offer for Subscription.
9. I/We represent and warrant that, except where the extension or availability of the Offer for Subscription would not breach any applicable laws or regulations I/we have not received from or sent copies of this Application Form into the United States, Australia, Canada, Japan, Republic of South Africa, the Republic of Ireland or any other Restricted Jurisdiction and I/we have not otherwise utilised in connection with the Offer for Subscription, directly or indirectly, the mail or any other means of instrumentality of interstate or foreign commerce or any facilities of a national securities exchange in the United States, Australia, Canada, Japan, the Republic of South Africa, the Republic of Ireland or any other Restricted Jurisdiction. I/We further acknowledge that, subject to certain exceptions set out in the Letter, no application will be treated as valid which is received in an envelope postmarked in, or which otherwise appears to Molten or its agents to have been dispatched in or from the United States, Australia, Canada, Japan, the Republic of South Africa, the Republic of Ireland or any other Restricted Jurisdiction and Molten reserves the right to treat an Application Form as invalid if it believes the making of such an application may violate any legal or regulatory requirements in any jurisdiction.
10. I/We represent and warrant that I/we am/are not, and nor am I/we applying as nominee or agent for, a person who is or may be liable to notify and account for tax under the Stamp Duty Reserve Tax Regulations 1986 at any of the increased rates referred to in Section 93 (depository receipts) or Section 96 (clearance services) of the Finance Act 1986.
11. I/We confirm that in making this application I/we am/are not relying on any information or representation in relation to Molten other than that contained in the Letter and I/we agree that no person responsible solely or jointly for the Letter, or any part thereof or involved in the preparation thereof, shall have any liability for any such other information. I/We agree that having had the opportunity to read the Letter I/we shall be deemed to have had notice of all the information contained therein.

NOTE: If you cannot give the warranties and representations set out above you may not make this application.

INSTRUCTIONS FOR AND NOTES ON COMPLETION OF THIS APPLICATION FORM

1. This Application Form should be completed and lodged with Equiniti as detailed on page 1, so as to arrive not later than 11.00 a.m. on 12 December 2023. You are recommended to allow at least four working days for delivery. No receipt will be given for this Application Form.
2. By returning your Application Form you agree that you will do all things necessary to ensure that you or your settlement agent/custodian's CREST account allows for the delivery and acceptance of Offer for Subscription Shares to be made prior to the time and date set out in the trade instruction email sent to you by Equiniti against payment of the Issue Price. Failure by you to do so will result in you being charged interest at the rate of two percentage points above the then published bank base rate of a clearing bank selected by Molten.
3. Please note that, following Equiniti sending you its trade instruction email, Equiniti will not take any further action until a valid DEL message has been alleged to its Participant Account by you. No acknowledgement of receipt or input will be provided.
4. A corporation should sign under seal or as a deed or sign under the hand of a duly authorised official who should state his capacity. In the case of joint holders, all must sign.
5. If this Application Form is signed under a power of attorney, such power of attorney or a duly certified copy thereof must accompany this Application Form.
6. All documents sent by or to an applicant, or as he may direct, will be sent through the post and at his risk.
7. Molten reserves the right to treat as invalid any acceptance or purported acceptance of Offer for Subscription Shares comprised in an Application Form which either (a) appears to Molten or its agents to have been executed, effected or despatched in a manner which may involve a breach of the securities legislation of any jurisdiction or (b) does not contain the relevant warranty relating to Overseas Shareholders.

This Application Form should not be sent in or into the United States, Australia, Canada, Japan, the Republic of South Africa, the Republic of Ireland or any other Restricted Jurisdiction. No person receiving a copy of the Letter and/or the Application Form in any territory other than in the UK may treat the same as constituting an invitation to him, nor shall he in any event use such Application Form, unless in the relevant territory such an invitation could lawfully be made to him or such Application Form could lawfully be used without contravention of any unfulfilled registration or other legal requirements. It is the responsibility of any person receiving a copy of the Letter and/or the Application Form outside the UK and wishing to make an application for Offer for Subscription Shares to satisfy himself as to full observance of the laws of the relevant territory, including the obtaining of any governmental or other consents which may be required or paying any issue, transfer or other taxes due in such territory or observing any other formalities needing to be observed in such territory. The attention of Shareholders in any territory other than the UK is drawn to the restrictions on applications set out in the Letter.