

THIS APPLICATION FORM IS PERSONAL TO THE QUALIFYING FORWARD PARTNERS SHAREHOLDER(S) NAMED BELOW AND MAY NOT BE ASSIGNED, TRANSFERRED OR SPLIT. THIS APPLICATION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IT IS NOT A NEGOTIABLE DOCUMENT OR A DOCUMENT OF TITLE AND CANNOT BE TRADED. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION YOU SHOULD TAKE, YOU ARE RECOMMENDED TO OBTAIN YOUR OWN FINANCIAL ADVICE IMMEDIATELY FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR INDEPENDENT FINANCIAL ADVISER WHO IS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000. Information relating to **Molten Ventures plc** ("Molten") and full details of the Offer for Subscription to which this Application Form relates are contained in the letter sent by Molten to Qualifying Forward Partners Shareholders dated **28 November 2023** (the "Letter"). Terms defined in the Letter have the same meaning when used in this Application Form and the terms and conditions of the Offer for Subscription set out in the Letter also apply to this Application Form. Copies of the Letter are available for inspection and can be obtained on Molten's website. Application will be made to (i) the FCA for admission of the Offer for Subscription Shares to the premium listing segment of the Official List; (ii) to the London Stock Exchange for the admission of the Offer for Subscription Shares to trading on its main market for listed securities; (iii) the Irish Stock Exchange (trading as Euronext Dublin) for admission of the Offer for Subscription Shares to a secondary listing on the Irish Official List; and (iv) the Irish Stock Exchange (trading as Euronext Dublin) for the Offer for Subscription Shares to be admitted to trading on Euronext Dublin. The Offer for Subscription Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act"), and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. Neither the United States Securities and Exchange Commission nor any securities regulatory authority of any state or other jurisdiction of the United States, nor any securities regulatory body of any other country or political subdivision thereof, has approved or disapproved this Application Form, the Letter or an investment in the securities discussed herein or passed on the accuracy or adequacy of the contents of this Application Form or the Letter. Any representation to the contrary is unlawful.

Box 1
Name(s) and address(es) of Registered holder(s):

EQ Reference Number:

Please provide the best email address for contact regarding the offer:
Please provide the best telephone number for contact regarding the offer:

TO BE COMPLETED, IF APPLICABLE, BY THE APPLICANT(S)

Box 2	Box 3
Number of Offer for Subscription Shares for which application has been made pursuant to your Entitlement (your entitlement is set out in Box 5)	Amount enclosed (at 270 pence per Offer for Subscription Share applied for) (Box 2 x 270 pence)

APPLICATION FORM (CERTIFICATED)

Box 4	Box 5	Box 6
Your registered holding of existing Forward Partners Shares at 6.00 p.m. on the Record Date (being 24 November 2023)	Offer for Subscription Entitlement this is the maximum number of shares you are entitled to under the offer. (entitlement rounded down to nearest whole number)	Amount payable if you apply for your maximum Offer for Subscription Entitlement set out in Box 5 (Box 5 x 270 pence)

Molten Ventures plc

(Incorporated and registered in England and Wales with registered number 09799594)

**Offer for Subscription to Qualifying Forward Partners Shareholders of up to 1,105,263 new Molten Shares at 270 pence per Molten Share
Latest time and date for application and payment in full 11.00 a.m. on 12 December 2023**

This Application Form represents a conditional right to subscribe for Subscription Shares pursuant to the Offer for Subscription and must be used if you wish to apply for Subscription Shares under the Offer for Subscription. It is not a document of title and cannot be traded.

The attention of Overseas Shareholders (being those Shareholders with registered addresses outside the UK or who are citizens of, incorporated in, registered in or otherwise resident in, countries outside the UK) is drawn to the section entitled 'Overseas Shareholders' set out in paragraph 5 of the Schedule to the Letter and to the representation and warranty to be given by all applicants in paragraph 10 of this Application Form below.

Queries in relation to this Application Form should be referred to Equiniti by telephone on +44 (0) 371 384 2050, quoting the shareholder reference number on your Application Form. Lines are open from 8.30 a.m. to 5.30 p.m. (London time) Monday to Friday (except on English and Welsh public holidays). Calls may be recorded and monitored randomly for security and training purposes. Equiniti cannot provide advice on the merits of the Offer for Subscription and cannot give any financial, legal or tax advice.

ACTION TO BE TAKEN: If you wish to apply for Offer for Subscription Shares you must complete Boxes 2 and 3 (as appropriate) and then sign and date below and return this Application Form together with a sterling cheque or banker's draft, payable to "Equiniti Ltd re: Molten OFS a/c" for the sum inserted by you in Box 3. The completed form and cheque or bankers draft should be returned in the reply paid envelope provided to Equiniti, Corporate Actions, Aspect House, Spencer Road, Lancing West Sussex BN99 6DA. You should read the Letter carefully before you take any action.

Execution by an Individual	Date of Birth (DD/MM/YY)	<input type="text"/>
	Nationality	<input type="text"/>
Signature:		
Dated:.....		

Execution by a Company	
The common seal of the Company named below was affixed OR Executed and delivered as a deed on behalf of the Company named below.	
Name of Company	In the presence of/by
Signature of Director	Signature of second Director/Secretary
Name of Director	Name of second Director/Secretary

If you do not wish to apply for any Offer for Subscription Shares, you should not return this Application Form

APPLICATION FORM

Molten Ventures plc

1. I/We being the registered holder(s) at 6.00 p.m. on the Record Date of the number of existing Molten Shares set out in Box 4 on page 1, hereby apply to subscribe for the number of Offer for Subscription Shares inserted in Box 2 on page 1, agree to accept the same on the terms and subject to the conditions set out in this Application Form and in the Letter dated 28 November 2023 and subject to the Articles. If no number is inserted in Box 2 (or if a number is inserted in Box 2 which is inconsistent with the amount of the remittance which accompanies this Application Form and shown in Box 3), I/we agree that I/we shall be deemed to have applied for the lesser of: (a) the number of Offer for Subscription Shares shown in Box 2; or (b) such number of Offer for Subscription Shares which could be subscribed by me/us with the remittance which accompanies this Application Form.
2. I/We enclose a cheque or banker's draft payable to "**Equiniti Ltd re: Molten OFS a/c**" and crossed payee only for the sum inserted in Box 3 on page 1, being the amount payable in full on application for such Offer for Subscription Shares.
3. In consideration of your agreeing to deal with this application to subscribe for the aggregate number of Offer for Subscription Shares stated in Box 4 or as otherwise calculated as set out in this Application Form and subject to the terms and conditions of the Offer for Subscription set out in the Schedule of the Letter and this Application Form, I/we undertake that this application shall be irrevocable and agree that the completion and return of this Application Form with its accompanying remittance shall constitute a contract between me/us and Molten which shall become binding upon receipt by Equiniti of this Application Form and the accompanying remittance and the Offer for Subscription becoming or being declared unconditional in all respects. I/We acknowledge that you reserve the right to treat any application not strictly complying with the terms and conditions of this Application Form and the terms and conditions of the Offer for Subscription set out in Schedule 1 of the Letter as nevertheless valid.
4. I/We request and authorise Molten or its agents to send to me/us a definitive certificate in respect of the Offer for Subscription Shares for which this application is accepted which, in the case of any certificates, will be sent by post at my/our risk to the address given above and to procure my/our name(s) to be placed on the register of members of Molten as holder(s) of the said Offer for Subscription Shares. Pending dispatch of definitive certificates, transfers will be certified against the register of members of Molten.
5. I/We represent and warrant that due completion of this Application Form accompanied by a sterling cheque or banker's draft constitutes a warranty that the cheque or banker's draft will be honoured on first presentation, that this shall constitute a fundamental term of the application and that this application may be deemed invalid if such cheque or banker's draft is not so honoured. I/We acknowledge that you reserve the right to instruct Equiniti to seek special clearance of cheques to allow Molten to obtain value for remittance at the earliest opportunity.
6. I/We authorise Molten and/or its agents to present the enclosed Sterling cheque or banker's draft on receipt and to withhold definitive share certificates pending clearance thereof. In the event that any of the conditions of the Offer for Subscription set out in Schedule 1 of the Letter are not fulfilled by 8.00 a.m. on 15 December 2023 (or such later date, being no later than 8.00 a.m. on 31 December 2023, as Molten may decide) I/we authorise Molten or its agents to return all application monies without payment of interest to me/us by post at my/our risk either to the address given above.
7. By lodging this Application Form, I/we undertake to provide such information as may be required by Equiniti to comply with the provisions of the Money Laundering Regulations as amended from time to time. Failure to provide the relevant information within a reasonable period of time following a request of verification of identity may result in rejection of an application, in which event the monies payable on application will be returned without interest by cheque to the applicant(s).
8. I/We acknowledge that the dates and times referred to in this Application Form may be altered by Molten and in any event Molten reserves the right to accept applications under the Offer for Subscription at a time after 11.00 a.m. on 12 December 2023.
9. I/We represent and warrant that I/we are not, nor am I/are we applying on behalf of any person who is, a citizen or resident, or which is a corporation, partnership or other entity created or organised in or under any laws, of any Restricted Jurisdiction or any jurisdiction in which the application for Offer for Subscription Shares is prevented by law and I am/we are not applying with a view to re-offering, re-selling, transferring or delivering any of the Offer for Subscription Shares which are the subject of this application to, or for the benefit of, a person who is a citizen or resident or which is a corporation, partnership or other entity created or organised in or under any laws of any Restricted Jurisdiction or any jurisdiction in which the application for Offer for Subscription Shares is prevented by law (except where proof satisfactory to Molten has been provided to Molten that I am/we are able to accept the invitation by Molten free of any requirement which it (in its absolute discretion) regards as unduly burdensome), nor acting on behalf of any such person on a non-discretionary basis nor such person otherwise prevented by legal or regulatory restrictions from applying for Offer for Subscription Shares under the Offer for Subscription.
10. I/We represent and warrant that, except where the extension or availability of the Offer for Subscription would not breach any applicable laws or regulations I/we have not received from or sent copies of this Application Form into the United States, Australia, Canada, Japan, Republic of South Africa, the Republic of Ireland or any other Restricted Jurisdiction and I/we have not otherwise utilised in connection with the Offer for Subscription, directly or indirectly, the mail or any other means of instrumentality of interstate or foreign commerce or any facilities of a national securities exchange in the United States, Australia, Canada, Japan, the Republic of South Africa, the Republic of Ireland or any other Restricted Jurisdiction. I/We further acknowledge that, subject to certain exceptions set out in the Letter, no application will be treated as valid which is received in an envelope postmarked in, or which otherwise appears to Molten or its agents to have been dispatched in or from the United States, Australia, Canada, Japan, the Republic of South Africa, the Republic of Ireland or any other Restricted Jurisdiction and Molten reserves the right to treat an Application Form as invalid if it believes the making of such an application may violate any legal or regulatory requirements in any jurisdiction.
11. I/We represent and warrant that I/we am/are not, and nor am I/we applying as nominee or agent for, a person who is or may be liable to notify and account for tax under the Stamp Duty Reserve Tax Regulations 1986 at any of the increased rates referred to in Section 93 (depository receipts) or Section 96 (clearance services) of the Finance Act 1986.
12. I/We confirm that in making this application I/we am/are not relying on any information or representation in relation to Molten other than that contained in the Letter and I/we agree that no person responsible solely or jointly for the Letter, or any part thereof or involved in the preparation thereof, shall have any liability for any such other information. I/We agree that having had the opportunity to read the Letter I/we shall be deemed to have had notice of all the information contained therein.

NOTE: If you cannot give the warranties and representations set out above you may not make this application.

INSTRUCTIONS FOR AND NOTES ON COMPLETION OF THIS APPLICATION FORM

1. This Application Form should be completed and lodged with Equiniti as detailed on page 1, together with a remittance for the number of Offer for Subscription Shares applied for multiplied by the Issue Price of 270 pence per share, so as to arrive not later than 11.00 a.m. on 12 December 2023. If you post your Application Form you are recommended to allow at least four working days for delivery. No receipt will be given for this Application Form.
2. All payments must be made in sterling and must be made by cheque or bankers' draft, made payable to "**Equiniti Ltd re: Molten OFS a/c**" and crossed "A/C payee only". Cheques and bankers' drafts must be drawn on a bank or building society in the UK which is either a settlement member of the Cheque and Credit Clearing Company Limited or the CHAPS Clearing Company Limited or which has arranged for its cheques or bankers' drafts to be cleared through the facilities provided by any of those companies and must bear the appropriate sort code in the top right hand corner and be for the full amount payable on application. Third party cheques may not be accepted except building society cheques or bankers' drafts where the building society or bank has confirmed the name of the account holder by stamping and endorsing the back of the building society cheque or bankers' draft to such effect. The account name must be the same as that set out in Box 1 of the Application Form.
3. A corporation should sign under seal or as a deed or sign under the hand of a duly authorised official who should state his capacity. In the case of joint holders, all must sign.
4. If this Application Form is signed under a power of attorney, such power of attorney or a duly certified copy thereof must accompany this Application Form.
5. All documents or remittances sent by or to an applicant, or as he may direct, will be sent through the post and at his risk.
6. Molten reserves the right to treat as invalid any acceptance or purported acceptance of Offer for Subscription Shares comprised in an Application Form which either (a) appears to Molten or its agents to have been executed, effected or despatched in a manner which may involve a breach of the securities legislation of any jurisdiction or (b) does not contain the relevant warranty relating to Overseas Shareholders.
7. It is expected that definitive certificates in respect of Offer for Subscription Shares will be dispatched to the registered address of the sole or first named Shareholder shown above by the week commencing 18 December 2023 or as soon as possible thereafter.
8. All applications in respect of the Offer for Subscription, all acceptances thereof and all contracts resulting from such acceptances shall be governed and construed in accordance with English law.

This Application Form should not be sent in or into the United States, Australia, Canada, Japan, the Republic of South Africa, the Republic of Ireland or any other Restricted Jurisdiction. No person receiving a copy of the Letter and/or the Application Form in any territory other than in the UK may treat the same as constituting an invitation to him, nor shall he in any event use such Application Form, unless in the relevant territory such an invitation could lawfully be made to him or such Application Form could lawfully be used without contravention of any unfulfilled registration or other legal requirements. It is the responsibility of any person receiving a copy of the Letter and/or the Application Form outside the UK and wishing to make an application for Offer for Subscription Shares to satisfy himself as to full observance of the laws of the relevant territory, including the obtaining of any governmental or other consents which may be required or paying any issue, transfer or other taxes due in such territory or observing any other formalities needing to be observed in such territory. The attention of Shareholders in any territory other than the UK is drawn to the restrictions on applications set out in the Letter.