

# LIBERUM

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**Private and Confidential**

The Directors  
Molten Ventures plc (the "Company")  
20 Garrick Street London  
WC2E 9BT

27 November 2023

Dear Directors,

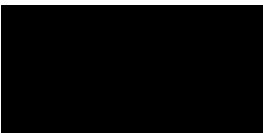
**Recommended all-share offer for Forward Partners Group plc by Molten Ventures plc to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 ("Acquisition")**

We refer to the announcement (the "**Announcement**") by the Company expected to be issued on or around 27 November 2023, under Rule 2.7 of the City Code on Takeovers and Mergers (the "**Code**") in connection with the Acquisition.

We hereby give our consent to the inclusion of references to our name in the form and context in which they appear in the Announcement.

We hereby also consent to this letter being made available for inspection for the purpose of ensuring compliance with Rule 26 of the Code.

Yours faithfully,



Chris Clarke

For and on behalf of  
**Liberum Capital Limited**