



**Private and Confidential**

The Directors  
Forward Partners Group plc  
(**"Forward Partners"**)  
124 City Road  
London  
England  
EC1V 2NX

21 December 2023

Ladies and Gentlemen,

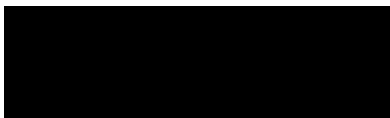
**Recommended all-share offer for Forward Partners Group plc by Molten Ventures plc (the "Offer")  
Consent to inclusion of valuation report in scheme document and related matters**

We refer to the valuation report dated 21 December 2023 prepared by us for Forward Partners in connection with the Offer (the **"Valuation Report"**).

For the purposes of Rule 23.2 of the City Code on Takeovers and Mergers (the **"Code"**), we hereby consent to the inclusion of the Valuation Report in the scheme document, to be published in connection with the Offer on or shortly after the date of this letter (the **"Scheme Document"**) in the form and context in which it is included in the draft of the Scheme Document sent to us by email at 08:48 am GMT on 20 December 2023.

For the purposes of Rule 26 of the Code, we further consent to the publication of the Valuation Report and this letter on the websites of Forward Partners and Molten Ventures plc for so long as is required by the Code.

Yours faithfully,



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