

LIBERUM

Ropemaker Place,
25 Ropemaker Street, London EC2Y 9LY
T +44 (0) 20 3100 2222 / F +44 (0) 20 3100 2221
www.liberum.com

The Directors
Forward Partners Group plc
124 City Road
London
EC1V 2NX

Private & Confidential

20 December 2023

Dear Sirs/Madams,

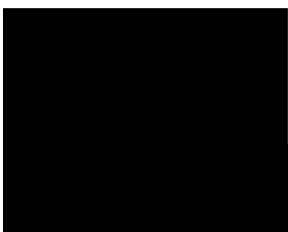
RECOMMENDED ALL-SHARE ACQUISITION OF FORWARD PARTNERS GROUP PLC BY MOLTEN VENTURES PLC TO BE EFFECTED BY MEANS OF A SCHEME OF ARRANGEMENT UNDER PART 26 OF THE COMPANIES ACT 2006 (THE "OFFER"). PROPOSALS TO BE MADE UNDER RULE 15 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "TAKEOVER CODE")

We refer to the final form letter and its appendices (together with accompanying form of election) as enclosed hereto, to be issued to participants holding awards granted in 2023 under the Forward Partners Group plc 2021 Long Term Incentive Plan in connection with recommended proposals to be made to such participants under Rule 15 of the Takeover Code in relation to the Offer (the "**Rule 15 Letter**").

We hereby consent to the release of the Rule 15 Letter with the inclusion of our name and the references to it, in the form and context in which they appear therein.

We hereby also consent to this letter being made available for public inspection.

Yours faithfully



for and on behalf of
Liberum Capital Limited